



NOTICE TO MARKET PARTICIPANTS AND STAKEHOLDERS

Date: December 19, 2013

Re: Draft Comments Regarding Framework for the Assessment of Market Harm Strawdog

On July 31, 2013 the Market Surveillance Administrator (MSA) initiated a stakeholder consultation process to consider issues related to the assessment of market harm. The last step in this consultation was the publication of a draft [Framework](#) on November 7, 2013.

Comments on the draft were received from three parties:

[Capital Power](#)

[ENMAX](#)

[TransAlta](#)

For greater clarity, publication of stakeholder comments regarding a draft document is a 'Debate' stage activity in the MSA's stakeholder consultation process for public projects.

The next step in the MSA's stakeholder consultation process is to considering finalizing the framework and respond to stakeholder comments on the draft.

We appreciate your participation in these matters.

Yours truly,

/s/ Matt Ayres

Chief Economist